

SUMMARY OF MINUTES

July 26, 2016

FINANCIAL REPORT

- A. Review Financial Statement** – We currently have \$129,123 in the bank. We will automatically pay the landscape maintenance bill on a specific date each month unless there is an objection. We will be looking into putting the savings account funds into a CD account to earn more interest.
- B. Delinquent Accounts** – There are still the two long term delinquent accounts. There are also still 9 owners who are over 90 days past due. We will work with Mother Lode Bookkeeping to follow up quicker on the delinquent accounts.

MAINTENANCE REPORT

- A. Status of Slope Work** – It was reported that the irrigation leak was found and fixed on Santa Marta. The Board will also be looking into the condition of the Association fence behind 639 Santa Camelia.
- B. Funding and Status of Slope Renovation Project Discussions with Owners** – It was reported that we have a good number of facilitators to meet with owners about the proposed project. Out of about 60 people contacted so far, only 6 have objected to the project. Once we get the pricing established (specifically the length of the loan), we will have more firm numbers to give to the owners. The Board approved funds for copying documents to give to the owners about the project. The Board decided to cut Options 1 and 4, which leaves 3 options now. They are working on the loan options for the project. The Board also approved additional funds for the landscape architect for the photo-shopped pictures of what the slopes could look like.
- C. Annual Inspection of Backflow Devices** – It was reported that the inspections are underway.

COVENANTS/ARCHITECTURAL REPORT

- A. Request to Delay Front Yard Landscaping at 513 Santa Victoria** – It was reported that this owner has contacted us again and advised that the contractor she wants to use can't do any work until October. The Board agreed to give the owner until 11/1 to submit plans and then 60 days to complete the work, acknowledging that the bark put down is a temporary measure and not approved for final installation. .
- B. Status of Recordable Agreements for Fences at 1547 Santa Sabina, 1539 Santa Sabina, and 1544 Santa Elena** – It was reported that we are working on getting these agreements signed.

MEMBERSHIP & SOCIAL REPORT

- A. Newsletter** – The newsletter will go out next month with the billing. It was reported that Beckie Samuels will be moving from the neighborhood by the end of the year and Al Benner will be stepping down from the Maintenance Committee. We will be putting a request in the newsletter for volunteers to fill these positions.

NEXT MEETING: Wednesday, August 23, 2017 at 6:30 p.m. at the Lomas Santa Fe Country Club, Solana Beach.